K. P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', IInd Floor, 25, State Bank Road, Bangalore - 560 001. Karnataka, India.

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SAVITRA AGRI INDUSTRIAL PARK PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SAVITRA AGRI INDUSTRIAL PARK PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and no profit nor loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have yet to be provided with such other information. Once provided such other information, we will be reporting if there exist any material misstatements between this other information and the financial statements.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

   g) According to the information and explanations furnished to us, no remuneration was paid to the directors of the company. Hence, reporting under Section 197(16) of the Act will not required to be reported.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has no pending litigations as at March 31, 2026.

      ii. The Company is not required to make any provision for any losses or claims as required under applicable law or accounting standards for material foreseeable losses. The Company did not have any long-term derivative contracts.

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iii. No amounts are required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not paid any dividend interim or final during the financial year ended on 31.03.2026.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

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2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Bengaluru
Date: April 30, 2026

For K.P.RAO & CO
Chartered Accountants
Firm Registration Number: 003135S

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

Prashanth S
(Membership No:228407)
UDIN: 26228407XLZBUA1842

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SAVITRA AGRI INDUSTRIAL PARK PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of **SAVITRA AGRI INDUSTRIAL PARK PRIVATE LIMITED** (the "Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Bengaluru
Date: April 30, 2026

For K.P.RAO & CO
Chartered Accountants
Firm Registration Number: 003135S

K. P. RAO & CO.
BENGALURU
FRN:003135S
CHARTERED ACCOUNTANTS

Prashanth S
(Membership No:228407)
UDIN: 26228407XLZBUA1842

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SAVITRA AGRI INDUSTRIAL PARK PRIVATE LIMITED** of even date)

(Report on Matters to be reported as per Companies (Auditor's Report) Order 2020)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

(B) As the company is not having any intangible assets, reporting under clause 3(i)(a)(B) of the Order is not applicable.

(b) The Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment and right-of-use assets were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts / registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of land and self- constructed buildings are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) during the year.

(e) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) As there is no inventory held by company at any point of time during the year, the reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under clauses 3(iii)(a) to 3(iii)(f) of the Order is not applicable.

iv. In respect of loans granted, investments made and guarantees and securities provided - being nil, the provisions of Sections 185 and 186 of the Companies Act, 2013, is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The cost records and accounts prescribed by the Central Government under Section 148(1) (d) of the Act have been maintained. However, we are not required to and have not carried out any detailed examinations of such accounts and records.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) There were no statutory dues as referred to in sub-clause (a) above which have not been deposited on account of any dispute as at March 31, 2026.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

K. P. RAO & CO. ★ BENGALURU FRN:003135S ★ CHARTERED ACCOUNTANTS

ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender.
(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
(c) The Company has not availed any term loans during the year, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.
(d) The Company has not availed any loans on short term basis during the year, the requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.
(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and joint ventures.
(f) The Company has not raised any loans during the year on the pledge of securities held in subsidiaries or associates.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting under clause 3(x)(a) of the Order is not applicable.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) According to the information and explanations given to us no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) According to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv. Since there are no significant transactions have taken place the company is not having any Internal Audit System.

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BENGALURU
FRN:003135S
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xv. In our opinion, according to information and explanation furnished to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company

xvi. (a) In our opinion, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility ("CSR") regulations as per Companies Act, 2013 are not applicable to the company.

Place: Bengaluru
Date: April 30, 2026

For K.P.RAO & CO
Chartered Accountants
Firm Registration Number: 003135S

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

Prashanth S
(Membership No: 228407)
UDIN: 26228407XLZBUA1842

Savitra Agri Industrial Park Private Limited
CIN:U15100TG2014PTC092525
Balance sheet as at 31.03.2026
(All Amounts in Rupees in Lakhs unless otherwise stated)

Particulars	Note No	As At March 31, 2026	As At March 31, 2025
ASSETS			
Non-current assets			
(a) Property,Plant and Equipment	3	6,261.54	6,261.54
(b) Capital work -in-progress	4	275.41	147.68
		6,536.95	**6,409.22**
Current assets			
Financial Assets			
(i) Cash and Cash equivalents	5	14.34	4.83
(ii) Other Current Assets	6	0.52	1.12
		14.86	**5.94**
Total Assets		**6,551.81**	**6,415.16**
EQUITY AND LIABILITIES			
EQUITY			
(a)Equity Share Capital	7	12.00	12.00
(b) Instruments entirely equity in nature -		44.80	44.80
(b)Other Equity	8	6,197.72	6,197.72
		6,254.52	**6,254.52**
Non-current Borrowings	9	296.75	152.55
Current liabilities			
(a)Financial Liabilities			
(i)Trade payables	-	-	-
(a)Other current liabilites	10	0.53	8.10
		0.53	**8.10**
Total Equity and Liabilities		**6,551.81**	**6,415.16**
Corporate information and significant accounting policies	1 & 2		

Accompanying notes forming part of the financial statements
In terms of our Audit report of even date attached

K.P.Rao & Co

Chartered Accountants

FRN: 003135S

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

Prashanth S
Partner
Membership No. 228407

Bangalore
Place: ~~**Hyderabad**~~
Date:30.04.2026

for and on behalf of the Board of
Savitra Agri Industrial Park Private Limited

V.Brahmaiah	**Y.Venkateswara Rao**
Director	Director
DIN: 00173124	DIN: 08324162

Savitra Agri Industrial Park Private Limited
CIN:U15100TG2014PTC092525
Profit & Loss Account for the year ended March 31, 2026
(All Amounts in Rupees in Lakhs unless otherwise stated)

	Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
I.	Revenue from operations		-	-
II.	**Total Income**		-	-
III.	**Expenses:**			
	Finance costs	11	-	-
	Other expenses	12	-	-
	Total Expenses(III)		-	-
IV.	**Profit/(loss) before exceptional items and tax (I-III)**		-	-
V.	Exceptional items		-	-
VI.	**Profit/(loss) before Tax (IV - V)**		-	-
VII.	Tax expenses:			
	(1) Current tax		-	-
	(2) Deferred Tax		-	-
VIII.	**Profit (Loss) for the period from continuing operations (VI-VII)**		-	-
IX	Other Comprehensive Income			
	a.Items that will not be reclassified to profit or loss		-	-
	b.Items that will be reclassified to profit or loss		-	-
X	Total Comprehensive Income for the period(IX+X)(comprising Profit/(Loss) and Other comprehensive Income for the year)		-	-
	Earnings per equity share:			
	(1) Basic & Diluted	18	-	-

Accompanying notes forming part of the financial statements
In terms of our Audit report of even date attached

K.P.Rao & Co
Chartered Accountants
FRN: 003135S

K.P. RAO & CO.
BENGALURU
FRN:003135S
CHARTERED ACCOUNTANTS

Prashanth

Prashanth S
Partner
Membership No. 228407

Place: ~~Hyderabad~~ Bangalore
Date:30.04.2026

for and on behalf of the Board of
Savitra Agri Industrial Park Private Limited

V. Brahmaiah

V.Brahmaiah
Director
DIN: 00173124

Y.Venkateswara Rao
Director
DIN: 08324162

Savitra Agri Industrial Park Private Limited
CIN:U15100TG2014PTC092525
Cashflow Statement for the Year Ended March 31, 2026
All Amounts in Rupees in Lakhs unless otherwise stated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash Flow from Operating Activities:		
Net Profit before Tax	-	-
Adjustments for:	-	-
Operating Profit / (Loss) before working capital changes	-	-
Changes in Working Capital :		-
Increase/(decrease) in Liabilities	(7.56)	6.99
(Increase)/decrease in Other Current Assets	0.60	(1.12)
Cash generated from operations	**(6.96)**	**5.87**
Income taxes refunded	-	-
Net Cash flow from operating activities: (A)	**(6.96)**	**5.87**
B. Cash Flow from Investing Activities:		-
Expenditure towards Capital work in progress	(127.73)	(114.76)
Net cash flow from investing activities (B)	**(127.73)**	**(114.76)**
C. Cash Flow from Financing Activities:		
Proceeds from ultimate Holding Company	144.21	112.46
Net cash flow used in financing activities (C)	**144.21**	**112.46**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**9.51**	**3.58**
Cash and cash equivalents at the beginning of the year	4.83	1.25
Cash and cash equivalents at the end of the year	14.34	**4.83**
	9.51	**3.58**

Accompanying notes forming part of the financial statements

Note: 1) The Cash Flow Statement is prepared in accordance with the indirect Method stated in Indian Accounting Standards (Ind AS)-7 on Cash Flow Statements and presents the cash flows by operating,investing and financing activities.

2) Cash and Cash Equivalents comprises of cash and bank balances.

3) Figures in bracket represent cash outflows.

As per our Limited Review Report of even date attached

K.P.Rao & Co
Chartered Accountants
FRN: 003135S

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

Prashanth S
Partner
Membership No. 228407

Place: Bangalore ~~**Hyderabad**~~
Date:30.04.2026

For and on behalf of the Board

V.Brahmaiah
Director
DIN: 00173124

Y.Venkateswara Rao
Director
DIN: 08324162

Savitra Agri Industrial Park Private Limited
CIN:U15100TG2014PTC092525
Statement of Changes in Equity for the Year Ended March 31, 2026
All Amounts in Rupees in Lakhs unless otherwise stated

Description		**Total**
Equity Shares of Rs. 10 each	**No . Of shares**	
Balance as at March 31, 2024	1,20,000	**12.00**
Add : Shares issued during the year	-	-
Balance as at March 31, 2025	**1,20,000**	**12.00**
Add : Shares issued during the period	-	-
Balance as at March 31, 2026	**1,20,000**	**12.00**

10. Other Equity

Description	**Retained Earnings**	**Securities Premium**	**Total**
Balance at the end of the March 31, 2024	**(2,716.88)**	8,914.60	**6,197.72**
Total comprehensive income for the period	-	-	-
Balance at the end of the March 31, 2025	**(2,716.88)**	**8,914.60**	**6,197.72**
Total comprehensive income for the year	-		-
Balance at the end of the March 31, 2026	**(2,716.88)**	**8,914.60**	**6,197.72**

Accompanying notes forming part of the financial statements
In terms of our Audit report of even date attached

K.P.Rao & Co
Chartered Accountants
FRN: 003135S

Prashanth S
Partner
Membership No. 228407

K. P. RAO & CO.
BENGALURU
FRN:003135S
CHARTERED ACCOUNTANTS

Bangalore
Place: ~~Hyderabad~~
Date:30.04.2026

for and on behalf of the Board of
Savitra Agri Industrial Park Private Limited

V.Brahmaiah
Director
DIN: 00173124

Y.Venkateswara Rao
Director
DIN: 08324162

Savitra Agri Industrial Park Private Limited
Notes forming part of Financial statemnets

1. **Corporate Information**

Savitra Agri Industrial Park Private Limited formerly know as NCC Power Projects Sompeta Private Limited) ("the Company ") was incorporated on January 27, 2014, by conversion of existing Partnership Firm NCC Power Projects (Sompeta) under Part IX of the Companies Act, 1956. The Company has changed the name of the company "Savitra Agri Industrial Park Private Limited w.e.f 9th December 2016 consequent to change of objects to carry on the business of development of infrastructure for food processing industry, setting up, construction, maintenance, operation, and promote food and agro industries and agriculture infrastructure projects. at Sompeta Mandal, Srikakulam District in the State of Andhra Pradesh.

2. **Material accounting policies:**

2.1 Statement of Compliance:

The special purpose financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2.2 Basis for preparation of financial statements:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India on accrual basis under the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2.3 Use of Estimates:

The preparation of financial statements requires the management of the Company to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the financial statements.

2.4 Property, Plant & Equipment:

Property, Plant & Equipment are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalised includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction / installation stage.

Depreciation / amortization of Property, Plant & Equipment:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation / amortisation on Property, Plant & Equipment including assets taken on lease, other than freehold land is charged based on straight line method on an estimated useful life as assessed based on technical advice, considering the nature of the asset, estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

The estimated useful lives and residual values of the tangible assets are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

2.5 Impairment of Assets:

i) Financial assets

Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

Impairment loss on financial assets carried at amortised cost is measured at the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate. In a subsequent period, if the amount of impairment loss decreases and the decreases can be related objectively to an event, the previously recognised impairment is reversed through profit or loss.

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ii) Non-financial assets

Property, Plant & Equipment

Property, Plant and Equipment with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the profit or loss.

2.6 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

i) Non-derivative financial instruments

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value

Financial asset not measured at amortised cost is carried at fair value through profit or loss (FVTPL) on initial recognition, unless the company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income.

The Company, on initial application of IND AS 109 *Financial Instruments*, has made an irrevocable election to present in other comprehensive income subsequent changes in fair value of equity instruments not held for trading.

Financial asset at FVTPL are measured at fair values at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss.

Financial liabilities

Financial liabilities at fair value through profit and loss are stated at fair value, with any gains or losses arising on remeasurement recognised in profit and loss.

For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

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2.7 Earnings per Share:

Basic earnings/ (loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the Balance Sheet date but before the date the financial statements are approved by the Board of Directors.

2.8 Provision, Contingent Liabilities and Contingent Assets:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent Liabilities and Contingent Assets are not recognized in the financial statements.

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Savitra Agri Industrial Park Private Limited
Notes forming part of financial statements
All Amounts in Rupees in Lakhs unless otherwise stated

3. Property, Plant & Equipment

Particulars	Gross Block (At Cost)				Depreciation				Net Block	
	As at April 01, 2025	Additions	Adjustments	As at March 31, 2026	As at April 01, 2025	For the period	Adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Tangible Assets										
Land - Free Hold	6,261.54	-	-	6,261.54	-	-	-	-	6,261.54	6,261.54
(Refer note 3.1)										
Plant & Machinery	5.74	-	5.74	-	5.74	-	(5.74)	-	-	-
Office Equipment	28.04	-	28.04	-	28.04	-	(28.04)	-	-	-
Furniture and Fixtures	10.90	-	10.90	-	10.90	-	(10.90)	-	-	-
Office Vehicles	13.64	-	13.64	-	13.64	-	(13.64)	-	-	-
Total	**6,319.86**	**-**	**58.32**	**6,261.54**	**58.32**	**-**	**(58.32)**	**-**	**6,261.54**	**6,261.54**
Previous Year	6,319.86	-	-	6,319.86	58.32	-	-	58.32	6,261.54	6,261.54

3.1 Includes Rs. 9,92,14,380/- being cost of land admeasuring 972.69 acres purchased from Andhra Pradesh Industrial Infrastructure Corporation against which petition was filed in Hon,ble High Court of Andhra Pradesh for setting aside the G.O.1107 dated 15.09.2009 under which conveyance was made.

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Savitra Agri Industrial Park Private Limited
Notes forming part of financial statements
All Amounts in Rupees in Lakhs unless otherwise stated

		As at March 31, 2026	As at March 31, 2025	
4.	**Capital Work In Progress**			
	Land Development	147.68	32.92	-
	Add : During the year Expenses	127.73	114.76	
	Total	**275.41**	**147.68**	-

Aging of CWIP	Lessthan 1 year	1-2 years	2-3 years	Morethan 3 years
Projects in progress	127.72	114.76	-	32.92

As the Land Poles Installation and fencing aroung land in progress, amounts spent transferred to CWIP

		As at March 31, 2026	As at March 31, 2025		
5	**Cash and Cash Equivalents**				
	Balances with Banks	14.34	4.83		
	Total	**14.34**	**4.83**	-	-

		As at March 31, 2026	As at March 31, 2025		
6	**Other Current Assets**				
	Advance for Site works	0.52	1.12		
	Total	**0.52**	**1.12**	-	-

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Savitra Agri Industrial Park Private Limited
Notes forming part of financial statements
All Amounts in Rupees in Lakhs unless otherwise stated

	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	*Amount*	*Number of Shares*	*Amount*
7 Share Capital				
Authorised				
Equity Shares of Rs.10/- each	1,20,000	12.00	1,20,000	12.00
Preference Shaes of Rs. 10/- each	5,00,000	50.00	5,00,000	50.00
Issued, Subscribed and Fully Paid up				
Equity Shares of Rs.10/- each	1,20,000	12.00	1,20,000	12.00
Total	**1,20,000**	**12.00**	**1,20,000**	**12.00**
Instruments entirely equity in nature				
Issued, Subscribed and Fully Paid up				
Non-cumulative Compulsorily convertible Preference shares @ 10/- each	4,47,970	44.80	4,47,970	44.80
Total	**4,47,970**	**44.80**	**4,47,970**	**44.80**

7.1 Reconcilation of the numbers of shares and amount outstanding at the beginning and end of the reporting period

	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	*Amount*	*Number of Shares*	*Amount*
Equity Shares of ` 10/- each fully paid up				
Balance at the beginning of the year	1,20,000	12.00	1,20,000	12.00
Balance at the end of the period	**1,20,000**	**12.00**	**1,20,000**	**12.00**

7.2 Rights, preferences and restrictions attached to equity shares

The equity shares of the Company having par value of ` 10/- per share rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

7.3

The amount subscribed/paid on each CCPS be compulsorily converted within a period of 5 years into such number of equity shares of Rs. 10/- each at the higher of (i). Fair Market Value determined as on the date of the conversion; or (ii) . Rs. 10/- per equity share (being the Face Value of the equity shares)

The CCPS will carry a preferential right vis-à-vis equity shares of the Company with respect to the payment of dividend and repayment of capital during winding up.

7.4 Details of shares held by the holding company and subsidiaries of the holding company

	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	*Amount*	*Number of Shares*	*Amount*
Equity Shares of ` 10/- each fully paid up				
NCC Infrastructure Holdings Limited, Holding Company	-	-	69,600	6.96
NCC Limited (Ultimate Holding Company)	1,19,600	11.96	50,000	5.00
Non-cumulative Compulsorily convertible Preference Sharesof Rs.10/- each fully paid up				
NCC Infrastructure Holdings Limited, Holding Company			4,47,970	44.80
Ncc Limited	4,47,970	44.80	-	-

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7.5 Details of shares held by each shareholders holding more than 5% shares in the Company

	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	*Amount*	*Number of Shares*	*Amount*
Equity Shares of Rs. 10/- each fully paid up				
NCC Infrastructure Holdings Limited	-	0%	69,600	58%
	-	-	-	-
NCC Limited (Ultimate Holding Company)	1,19,600	100%	50,000	42%
Non-cumulative Compulsorily convertible Preference Sharesof Rs.10/- each fully paid up				
NCC Infrastructure Holdings Limited, Holding Company	-	0%	4,47,970	100%
NCC Limited	4,47,970	100%	-	0%

7.6 Shares held by Promoters

Shares held by promoters at the Period Ended March 31, 2026			**% Change during the year**
Promoter name	**No. of Shares**	**% of Total shares**	
NCC Limited	69,600	58.00%	**58% change from NCCIHL to NCCL**
NCC Limited	50,000	41.68%	**NIL**
Billa Nataraj (Nominee of NCC Ltd)	50	0.04%	**0.04%**
C Srinivas (Nominee of NCC Ltd)	50	0.04%	**0.04%**
Sanjay Pusarla (Nominee of NCC Ltd)	50	0.04%	**0.04%**
Meka Srinivas (Nominee of NCC Ltd)	50	0.04%	**0.04%**
P Sai Krishna (Nominee of NCC Ltd)	100	0.08%	
S M V S R Raju (Nominee of NCC Ltd)	100	0.08%	
Total	**1,20,000**	**100.00%**	

Shares held by promoters at the Year Ended 31 March 2025			**% Change during the year**
Promoter name	**No. of Shares**	**% of Total shares**	
NCC Infrastructure Holdings Limited	69,600	58.00%	**NIL**
NCC Limited	50,000	41.68%	**NIL**
Billa Nataraj (Nominee of NCC Ltd)	100	0.08%	
C Srinivas (Nominee of NCC Ltd)	100	0.08%	
P Sai Krishna (Nominee of NCC Ltd)	100	0.08%	
S M V S R Raju (Nominee of NCC Ltd)	100	0.08%	
Total	1,20,000	**100.00%**	

* Pursuant to the NCLT order for merger of NCC Infrastructure Holdings Limited (NCCIHL) with NCC Limited dated 30th January, 2026, effective date being 28th February, 2026, the whole of the assets, property, rights and Liabilities of the Transferor Company shall be transferred without the requirement of any further act or deed to the Transferee Company. Accordingly, the shareholding (69600 Equity Shares of Rs. 10/- each) of NCC Infrastructure Holdings Limited is now held by NCC Limited

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

All Amounts in Rupees in Lakhs unless otherwise stated

		As at March 31, 2026	As at March 31, 2025
8	**Notes to Other Equity**		
	Retained Earnings		
	Opening Balance	(2,716.88)	(2,716.88)
	Add: Profit/(Loss) for the period	-	-
	Closing Balance	**(2,716.88)**	**(2,716.88)**
	Securities Premium		
	Opening Balance	8,914.60	8,914.60
	Add: Premium on issue of CCPS	-	-
	Closing Balance	**8,914.60**	**8,914.60**
		6,197.72	**6,197.72**
9	**Borrowings**		
	Non-Current :		
	Unsecured Loans considered Good		
	NCC Limited	277.00	147.00
	Interest Accrued but not Due	19.75	5.55
		296.75	**152.55**

9.1 The loan is repayable within 36 months from 28.03.2024. With effect from 01.04.2024, these loans bear 6.5% rate of Interest.

10	**Other Current Liabilites**		
	Statutory Payables	0.53	0.57
	Other Payables	-	7.53
		0.53	**8.10**

13 The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the MSMED Act, 2006) claiming their status as micro or small enterprises. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by management and the required disclosures are given below:

a) Principal amount remaining unpaid	Nil	Nil
b) Interest due thereon	Nil	Nil
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	Nil	Nil
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
e) Interest accrued and remaining unpaid	Nil	Nil
f) Further interest remaining due and payable even in the succedding years, until such date when the interest dues as above are acually paid to the small enterprises.	Nil	Nil

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Savitra Agri Industrial Park Private Limited
Notes forming part of financial statements
All Amounts in Rupees in Lakhs unless otherwise stated

		Year Ended March 31, 2026	Year Ended March 31, 2025
	Expenses transfer to Capital work in Progress		
11	**Finance Cost**		
	Interest on borrowings	12.44	6.07
	Bank Charges	0.27	0.01
	Sub Total	**12.71**	**6.08**
	Less : Trf to Capital work in Progress	**(12.71)**	**(6.08)**
	Total	-	-
12	**Other Expenses**		
	Rent, Rates and Taxes	0.30	1.62
	Office Maintenance	2.99	7.66
	Travelling and Conveyance	1.08	2.73
	Postage, Telegrams and Telephones	0.00	-
	Consultancy Charges	10.00	13.39
	Salaries & Allowances	8.18	6.15
	Site Development Expenses	28.28	77.13
	Sub Total	**50.82**	**108.68**
	Less : Trf to Capital work in Progress	(50.82)	(108.68)
	Total	-	-

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All Amounts in Rupees in Lakhs unless otherwise stated

	As at March 31, 2026	As at March 31, 2025
14 Contingencies and Commitments	Nil	Nil

15 Certain cases were filed by the petitioners in Hon'ble High Court of Andhra Pradesh for setting aside alienation of land at Sompeta by Andhra Pradesh Industrial Infrastructure Corporation, setting aside Environmental Clearance for the project and certain other matters. The Company is a respondent to in all the cases. Besides these, certain individuals have filed cases in Civil Court for permanent injunctions restraining the Company from possession and enjoyment of land admeasuring 1.78 acres. The matters are subjudice. The management at this juncture do not foresee any adjustments to the carrying value of assets and liabilities on account of these cases at this juncture.

16 The company have planned to develop Aquaculture in own lands (Patta) in Benkili-Baruva Village, Sompeta Mandal Jurisdiction. Accordingly, it has filed application (Form-B) on 24/02/2018, for registration of Fresh Water Aquaculture Farm in 197.00 acres. A Sub-Committee consisting of the officials from Revenue, Irrigation, Ground Water and Agriculture Departments headed by JD-Fisheries visited the project site and made physical inspections. NOCs from all the individual departments have been received except from Agriculture Department which is also expected shortly.

17 Related Party Transactions

17.1 Following is the list of related party and relationships

Related Party	***Relationship***
NCC Limited	Ultimate Holding Company
NCC Infrastructure Holdings Limited	Holding Company till 28.02.2026
Sri Y Venkateswara Rao	Key Management Personnel
Sri Varagani Brahmaiah	Key Management Personnel

	As at March 31, 2026	As at March 31, 2025
17.2 Transactions during the period with related parties		
Loan Given by UltimateHolding Company		-
NCC Limited	130.00	107.00
Interest Accrued on Loan		
NCC Limited	14.29	5.46
Balance out standing		
Unsecured Loan	277.00	147.00
Interest on Loan	19.75	5.55

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V.Brahmaiah	**Y.Venkateswara Rao**
Director	Director
DIN: 00173124	DIN: 08324162

All Amounts in Rupees in Lakhs unless otherwise stated

18.1 Financial instruments

Capital management

The Company's capital management objective is to maximise the total shareholder return by optimising cost of capital through flexible capital structure that supports growth. Further, the Company ensures optimal credit risk profile to maintain / enhance credit rating.

The Company determines the amount of capital required on the basis of long-term strategic plans. The funding requirements are met through long-term/short-term borrowings. The Company monitors the capital structure on the basis of Net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

For the purpose of capital management, capital includes issued equity capital and other revenue reserves. Net debt includes all long and short-term borrowings as reduced by cash and cash equivalents.

The following table summarises the capital of the Company:

	As at March 31, 2026	As at March 31, 2025
Equity	6,254.52	6,254.52
Short Term Borrowings	-	-
Cash and cash equivalents	(14.34)	(4.83)
Net debt	**(14.34)**	**(4.83)**
Total capital (equity + net debt)	**6,240.18**	**6,249.69**

Categories of financial instruments

	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at amortised cost		
Cash and bank balances	14.34	4.83
Other Financial assets measured at amortised cost	-	-
Financial liabilities		
Measured at amortised cost	-	-

Financial risk management objectives

The company's business activities exposed to a variety of financial risk viz., market risk, credit risk and liquidity risk. The company's focus is to estimate a vulnerability of financial risk and to address the issue to minimize the potential adverse effects of its financial performance.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. There are no significant exposure to market risk considering the current status of its project and other operations of the Company.

Interest rate risk

Out of total borrowings, large portion represents short term borrowings from Holding Company. The interest rate applicable is not subjected to fluctuations and interest rate risks.

Equity risks

The company does not currently have any investments in to Equity instruments. There are no equity risks applicable to the company presently

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Credit risk management

Credit Risk refers to the risk for a counter party default on its contractual obligation resulting a financial loss to the company. The maximum exposure of the financial assets represents advances given by the Company.

The credit risk on cash and bank balancesis limited because the counterparties are banks with high credit ratings assigned by credit rating agencies.

Liquidity risk management

The Company manages liquidity risk by maintaining borrowing facilities from its group companies, by continuously monitoring forecast and actual cash flows for the projects undertaken by the Company.

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at December 31, 2025

	Carrying amount	**upto 1 year**	**1-3 year**
Accounts payable and acceptances	-	-	-
Loans	-	-	
Total	**-**	**-**	**-**

The table below provides details of financial assets as at March 31, 2026

	Carrying amount
Cash and Cash Equivalents	14.34
Total	**14.34**

18.2 Fair value measurements

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

	Fair value hierarchy	**As at March 31, 2026**		**March 31 2025**
		Carrying amount	**Fair value**	**Carrying amount**
Financial assets				
Financial assets at amortised cost:				
Cash and bank balances	Level 2	14.34	14.34	4.83
Other current Assets	Level 2	-	-	-

	Fair value hierarchy	**As at March 31, 2026**		**March 31 2025**
		Carrying amount	**Fair value**	**Carrying amount**
Financial liabilities				
Financial liabilities at amortised cost:				
Borrowings	Level 2	-	-	-
Financial liabilities at amortised cost:	Level 2	-	-	-

The fair values of the financial assets and financial liabilities included above have been determined in accordance with generally accepted pricing models.

K. P. RAO & CO. BENGALURU FRN:003135S CHARTERED ACCOUNTANTS

18.3 Unrecognised deductible temporary differences, unused tax losses and unused tax credits

	As at March 31, 2026	As at March 31, 2025
Deductible temporary differences, unused tax losses and unused tax credits for which no deferred tax assets have been recognised are attributable to the following:		
-Short Term Capital Loss	26.80	26.80
-Unused Tax Credits (Business Loss)	26.60	26.60
-Unused Tax Credits (Un absorbed Depreciation)	22.20	22.20
	75.60	**75.60**

18.4 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

18.5 No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

18.6 **(a) .** The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

18.7 (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

18.8 © The Company has no Loans or Advances in the nature of Loans to specified persons that are Repayable on Demand or without specifying any terms or period of repayment.

18.9 (d) The Company had no transactions with Companies struck off under section 248 of the Companies Act,2013 or section 560 of the Companies Act, 1956 during the year.

19 **Audit Trial**

For the financials Year Ended March 31, 2026, the company's accounting software has an Audit Trail functionality (edit log). This feature remained operational throughout the year, capturing a chronological record of all relevant transactions processed with in the Softward.

for and on behalf of the Board of
Savitra Agri Industrial Park Private Limited

Y.Venkateswara R	**V.Brahmaiah**
Director	Director
DIN: 08324162	DIN: 00173124

Hyderabad,