

NCC

NCC Limited

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@ncltd.in Website : www.nclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

S.No	Particulars	Quarter ended			(₹ in crores)
		30.06.2023	31.03.2023	30.06.2022	Year ended 31.03.2023
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	3838.25	4016.32	2958.63	13351.32
	b) Other Income	27.70	30.95	31.10	152.25
	Total Income	3865.95	4047.27	2989.73	13503.57
2	Expenses				
	a) Cost of materials consumed	1583.68	1185.76	1227.44	4750.99
	b) Construction expenses	370.09	354.34	315.24	1330.96
	c) Sub- Contractor work bills	1296.13	1841.95	951.16	5099.66
	d) Employee benefits expense	137.02	136.60	118.57	520.42
	e) Finance costs	132.30	141.39	108.54	510.00
	f) Depreciation and amortisation expenses	52.09	52.35	47.55	199.81
	g) Other expenses	70.74	73.83	64.98	306.77
	Total Expenses	3642.05	3786.22	2833.48	12718.61
3	Profit from operations before exceptional items and tax (1-2)	223.90	261.05	156.25	784.96
4	Exceptional Items (net)	-	-	-	-
5	Profit before tax (3+4)	223.90	261.05	156.25	784.96
6	Tax expense				
	a) Current tax	65.65	80.71	44.04	207.74
	b) Deferred tax	(4.01)	2.67	(7.82)	8.01
	Total tax expense	61.64	83.38	36.22	215.75
7	Net Profit after tax (5-6)	162.26	177.67	120.03	569.21
8	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(1.42)	(2.55)	(0.80)	(5.55)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.36	0.64	0.20	1.40
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	0.89	0.65	(0.89)	(0.41)
	Total Other comprehensive income / (loss)	(0.17)	(1.26)	(1.49)	(4.56)
9	Total comprehensive income (7+8)	162.09	176.41	118.54	564.65
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	124.17	125.57
11	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year				6196.33
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	2.58	2.83	1.97	9.13
	- Diluted	2.58	2.83	1.97	9.13

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 10, 2023.
- The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter ended June 30, 2023.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures of the full financial year ended March 31, 2023 and the published year to date figures up to the nine months ended December 31, 2022.



By order of the Board
for NCC Limited


A.A.V. RANGA RAJU
Managing Director

Place : Hyderabad
Date : 10.08.2023

NCC

NCC Limited

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccld.in Website :

www.ncclimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

		(₹ in crores)			
S.No	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	4380.39	4949.03	3321.35	15553.41
	b) Other Income	26.33	32.33	29.56	147.59
	Total Income	4406.72	4981.36	3350.91	15701.00
2	Expenses				
	a) Cost of materials consumed	1624.70	1217.33	1250.03	4855.11
	b) Changes in inventories of work in progress	(28.20)	34.16	22.60	69.35
	c) Construction expenses	411.47	398.68	328.04	1430.36
	d) Sub- Contractor work bills	1746.87	2607.23	1220.10	6862.12
	e) Employee benefits expense	142.52	146.20	123.48	545.69
	f) Finance costs	132.29	142.66	110.97	515.22
	g) Depreciation and amortisation expenses	52.81	53.08	48.23	202.61
	h) Other expenses	73.82	80.82	69.23	331.79
	Total Expenses	4156.28	4680.16	3172.68	14812.25
3	Profit from operations before exceptional items and tax (1-2)	250.44	301.20	178.23	888.75
4	Exceptional Items (net)	-	(14.37)	-	(14.37)
5	Share of Profit / (Loss) of Associates	1.98	5.83	2.59	10.47
6	Profit before tax (3+4+5)	252.42	292.66	180.82	884.85
7	Tax expense				
	a) Current tax	73.21	89.92	50.11	234.25
	b) Deferred tax	(5.01)	(0.23)	(6.69)	4.39
	Total tax expense	68.20	89.69	43.42	238.64
8	Net Profit after tax (6-7)	184.22	202.97	137.40	646.21
	Attributable to:				
	Shareholders of the Company	173.54	190.86	129.64	609.20
	Non-Controlling interests	10.68	12.11	7.76	37.01
9	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(1.42)	(2.78)	(0.80)	(5.78)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.36	0.70	0.20	1.46
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	1.88	(0.77)	1.50	2.89
	Total Other comprehensive income / (loss)	0.82	(2.85)	0.90	(1.43)
10	Total comprehensive income (8+9)	185.04	200.12	138.30	644.78
	Attributable to:				
	Shareholders of the Company	174.36	188.04	130.54	607.80
	Non-Controlling interests	10.68	12.08	7.76	36.98
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	124.17	125.57
12	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year				6041.26
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	2.76	3.04	2.13	9.77
	- Diluted	2.76	3.04	2.12	9.77

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 10, 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter ended June 30, 2023.
- 3 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures of the full financial year ended March 31, 2023 and the published year to date figures up to the nine months ended December 31, 2022.
- 4 Exceptional item of Rs.14.37 Crores both in quarter ended March 31, 2023 & year ended March 31, 2023 pertains to provision made for obligation on sale of investment.



Place : Hyderabad
Date: 10.08.2023



By order of the Board
for NCC Limited

A.A.V.RANGA RAJU
Managing Director

NCC

NCC Limited

CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555 ,email : ncc.ho@nccldt.in

Website : www.ncclimited.com

Consolidated unaudited Segment-wise Revenue, Result, Total assets and Total liabilities

(₹ in crores)

S.No	Particulars	Quarter ended			year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
1	Gross Segment revenue				
	Construction	4,296.21	4,805.44	3,221.66	15,140.96
	Real Estate	71.72	131.16	87.24	362.64
	Others	12.46	12.44	12.45	49.82
	Revenue from Operations	4,380.39	4,949.03	3,321.35	15,553.41
2	Segment result				
	Construction	254.95	296.65	180.07	882.13
	Real Estate	9.35	15.01	14.14	51.46
	Others	0.60	0.38	1.20	(0.14)
	Total	264.90	312.04	195.40	933.45
	Less: Unallocable expense net of unallocable income	14.46	10.84	17.17	44.69
	Add: Share of Profit of Associate Companies	1.98	5.83	2.59	10.47
	Profit Before Exceptional Items and Tax	252.42	307.03	180.82	899.22
	Less: Exceptional Items (Net)	-	(14.37)	-	(14.37)
	Profit Before Tax	252.42	292.66	180.82	884.85
3	Segment Assets				
	Construction	15,483.77		12,788.12	14,179.72
	Real Estate	743.08		730.62	707.89
	Others	79.99		121.11	116.53
	Total Segment Assets	16,306.84		13,639.85	15,004.14
Add: Unallocable corporate assets	1,587.19		1,447.71	1,545.97	
Total Assets	17,894.04		15,087.56	16,550.12	
4	Segment Liabilities				
	Construction	9,763.01		7,112.47	8,946.93
	Real Estate	210.27		204.06	183.44
	Others	30.39		7.31	31.40
	Total Segment Liabilities	10,003.67		7,323.84	9,161.77
Add: Unallocable corporate liabilities	1,224.79		1,681.92	902.89	
Total Liabilities	11,228.46		9,005.76	10,064.66	

Notes:

- The Group has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Effective April 1, 2023, the Management of the Group has identified operating segments to reflect business portfolio in line with the Group's long term plans, where the Group will focus on Construction and Real Estate businesses. Accordingly, Management has presented segment disclosures for all the comparative periods.
- Construction** segment comprises of engineering and construction of industrial, commercial, residential and other buildings, roads, bridges, flyovers, water supply, irrigation, railways, metro corridors, mining, power transmission and distribution lines, etc.
 - Real Estate** segment comprises of group's real estate business
 - Others** segment comprises of BOT Projects.
- Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segment. Unallocable income and expense include income earned and expense incurred on unallocable assets and liabilities respectively. Unallocable assets mainly comprise investments, investment property, borrowings and bank balances that can be used across segments. Unallocable liabilities mainly comprise short term borrowings and interest accrued thereon.



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
A.A.V. RANGA RAJU
Managing Director

Place : Hyderabad
Date: 10.08.2023