

**NCC Limited**

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@ncc Ltd.in Website : www.ncclimited.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(₹ in Crores)

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from Operations	3312.66	3003.71	2703.93	9275.00	6795.73	9930.03
	b) Other Income	57.41	32.79	19.71	121.30	63.24	108.21
	<b>Total Income</b>	<b>3370.07</b>	<b>3036.50</b>	<b>2723.64</b>	<b>9396.30</b>	<b>6858.97</b>	<b>10038.24</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1178.48	1159.31	829.49	3565.23	2219.10	3393.62
	b) Construction expenses	312.38	289.00	289.11	916.62	863.04	1177.82
	c) Sub- Contractor work bills	1234.40	1072.15	1122.16	3257.71	2510.35	3700.78
	d) Employee benefits expense	133.73	131.52	111.96	383.82	313.50	429.13
	e) Finance costs	137.78	122.29	116.41	368.61	336.47	459.60
	f) Depreciation and amortisation expenses	50.91	49.00	45.92	147.46	136.74	182.34
	g) Other expenses	104.86	63.10	58.40	232.94	160.57	232.57
	<b>Total Expenses</b>	<b>3152.54</b>	<b>2886.37</b>	<b>2573.45</b>	<b>8872.39</b>	<b>6539.77</b>	<b>9575.86</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>217.53</b>	<b>150.13</b>	<b>150.19</b>	<b>523.91</b>	<b>319.20</b>	<b>462.38</b>
4	Exceptional Items (net)	-	-	(20.00)	-	11.14	145.64
5	<b>Profit before tax (3+4)</b>	<b>217.53</b>	<b>150.13</b>	<b>130.19</b>	<b>523.91</b>	<b>330.34</b>	<b>608.02</b>
6	Tax expense						
	a) Current tax	54.49	28.50	38.87	127.03	90.34	130.21
	b) Deferred tax	13.16	-	0.35	5.34	(6.97)	(12.31)
	<b>Total tax expense</b>	<b>67.65</b>	<b>28.50</b>	<b>39.22</b>	<b>132.37</b>	<b>83.37</b>	<b>117.90</b>
7	<b>Net Profit after tax (5-6)</b>	<b>149.88</b>	<b>121.63</b>	<b>90.97</b>	<b>391.54</b>	<b>246.97</b>	<b>490.12</b>
8	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(1.20)	(1.00)	(4.00)	(3.00)	(8.50)	(2.74)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.31	0.25	1.01	0.76	2.14	0.69
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	0.13	(0.30)	(0.05)	(1.06)	0.07	(0.77)
	<b>Total Other comprehensive income / (loss)</b>	<b>(0.76)</b>	<b>(1.05)</b>	<b>(3.04)</b>	<b>(3.30)</b>	<b>(6.29)</b>	<b>(2.82)</b>
9	<b>Total comprehensive Income ( 7+8)</b>	<b>149.12</b>	<b>120.58</b>	<b>87.93</b>	<b>388.24</b>	<b>240.68</b>	<b>487.30</b>
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	121.97	125.57	121.97	121.97
11	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year						5681.20
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	2.41	1.93	1.49	6.30	4.05	8.04
	- Diluted	2.41	1.93	1.48	6.29	4.03	7.98

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 08, 2023.
- The statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter and nine months period ended December 31, 2022.
- In the month of November 2022, the Income Tax Department carried out a survey under section 133A of the Income Tax Act requiring the Company to provide details of transactions, if any, with certain vendors. The Company has initiated the process of gathering necessary information and documentary evidence supporting transactions carried out with such vendors, for submission. Management does not expect any material impact arising thereof, pending which, no adjustments have been made to these results, in this regard.

By order of the Board  
for NCC Limited

  
A.S.N. Raju  
Wholtime Director
Place : Hyderabad  
Date: 08.02.2023



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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Crores)

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from Operations	3849.60	3373.43	3014.94	10544.38	7660.61	11137.96
	b) Other Income	54.13	31.57	17.90	115.26	56.31	70.72
	<b>Total Income</b>	<b>3903.73</b>	<b>3405.00</b>	<b>3032.84</b>	<b>10659.64</b>	<b>7716.92</b>	<b>11208.68</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1207.68	1180.07	859.76	3637.78	2284.58	3484.62
	b) Changes in inventories of work in progress	(4.38)	16.97	12.48	35.19	85.50	105.49
	c) Construction expenses	342.34	301.30	310.78	971.68	908.22	1245.42
	d) Sub- Contractor work bills	1677.80	1356.99	1368.33	4254.89	3120.51	4568.97
	e) Employee benefits expense	139.26	136.75	120.80	399.49	330.85	452.66
	f) Finance costs	138.16	123.43	121.30	372.56	351.42	478.07
	g) Depreciation and amortisation expenses	51.62	49.68	47.08	149.53	140.24	186.74
	h) Other expenses	110.50	71.24	66.41	250.97	176.87	257.00
	<b>Total Expenses</b>	<b>3662.98</b>	<b>3236.43</b>	<b>2906.94</b>	<b>10072.09</b>	<b>7398.19</b>	<b>10778.97</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>240.75</b>	<b>168.57</b>	<b>125.90</b>	<b>587.55</b>	<b>318.73</b>	<b>429.71</b>
4	Exceptional Items (net)	-	-	-	-	31.14	203.57
5	Share of profit / (Loss) of Associates	1.38	0.67	0.43	4.64	1.97	1.40
6	<b>Profit before tax (3+4+5)</b>	<b>242.13</b>	<b>169.24</b>	<b>126.33</b>	<b>592.19</b>	<b>351.84</b>	<b>634.68</b>
7	<b>Tax expense</b>						
	a) Current tax	61.30	32.92	44.59	144.33	103.23	146.58
	b) Deferred tax	12.53	(1.22)	(2.46)	4.62	(11.57)	(5.93)
	<b>Total tax expense</b>	<b>73.83</b>	<b>31.70</b>	<b>42.13</b>	<b>148.95</b>	<b>91.66</b>	<b>140.65</b>
8	<b>Net Profit after tax (6-7)</b>	<b>168.30</b>	<b>137.54</b>	<b>84.20</b>	<b>443.24</b>	<b>260.18</b>	<b>494.03</b>
	<b>Attributable to:</b>						
	Shareholders of the Company	157.70	131.00	76.42	418.34	240.28	482.41
	Non-Controlling interests	10.60	6.54	7.78	24.90	19.90	11.62
9	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(1.20)	(1.00)	(4.00)	(3.00)	(8.50)	(2.84)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.31	0.25	1.01	0.76	2.14	0.72
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	0.69	1.47	(0.61)	3.66	0.21	(0.42)
	<b>Total Other comprehensive income / (loss)</b>	<b>(0.20)</b>	<b>0.72</b>	<b>(3.60)</b>	<b>1.42</b>	<b>(6.15)</b>	<b>(2.54)</b>
10	<b>Total comprehensive Income ( 8+9)</b>	<b>168.10</b>	<b>138.26</b>	<b>80.60</b>	<b>444.66</b>	<b>254.03</b>	<b>491.49</b>
	<b>Attributable to:</b>						
	Shareholders of the Company	157.50	131.72	72.82	419.76	234.13	479.89
	Non-Controlling interests	10.60	6.54	7.78	24.90	19.90	11.60
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	121.97	125.57	121.97	121.97
12	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year						5480.77
13	<b>Earnings Per Share (of ₹ 2/- each) for the period (not annualised)</b>						
	- Basic	2.54	2.08	1.25	6.73	3.94	7.91
	- Diluted	2.53	2.09	1.24	6.72	3.92	7.86

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 08, 2023.
- The statutory Auditors have carried out limited review of the Unaudited consolidated financial results for the quarter and nine months period ended December 31, 2022.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In the month of November 2022, the Income Tax Department carried out a survey under section 133A of the income Tax Act requiring the Company to provide details of transactions, if any, with certain vendors. The Company has initiated the process of gathering necessary information and documentary evidence supporting transactions carried out with such vendors, for submission. Management does not expect any material impact arising thereof, pending which, no adjustments have been made to these results, in this regard.

By order of the Board  
for NCC Limited  
A.S.N. Raju  
Wholtime DirectorPlace : Hyderabad  
Date: 08.02.2023