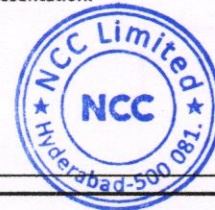
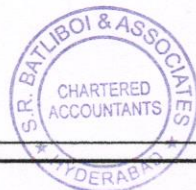


STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

		(₹ in Crores)				
S.No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
1	Income					
	a) Revenue from Operations	4016.32	3372.66	3134.30	13351.32	9930.03
	b) Other Income	30.95	57.41	44.97	152.25	108.21
	Total income	4047.27	3430.07	3179.27	13503.57	10038.24
2	Expenses					
	a) Cost of materials consumed	1185.76	1178.48	1174.52	4750.99	3393.62
	b) Construction expenses	354.34	372.38	314.78	1330.96	1177.82
	c) Sub- Contractor work bills	1841.95	1234.40	1190.43	5099.66	3700.78
	d) Employee benefits expense	136.60	133.73	115.63	520.42	429.13
	e) Finance costs	141.39	137.78	123.13	510.00	459.60
	f) Depreciation and amortisation expenses	52.35	50.91	45.60	199.81	182.34
	g) Other expenses	73.83	104.86	72.00	306.77	232.57
	Total Expenses	3786.22	3212.54	3036.09	12718.61	9575.86
3	Profit from operations before exceptional items and tax (1-2)	261.05	217.53	143.18	784.96	462.38
4	Exceptional Items (net)	-	-	134.50	-	145.64
5	Profit before tax (3+4)	261.05	217.53	277.68	784.96	608.02
6	Tax expense					
	a) Current tax	80.71	54.49	39.87	207.74	130.21
	b) Deferred tax	2.67	13.16	(5.34)	8.01	(12.31)
	Total tax expense	83.38	67.65	34.53	215.75	117.90
7	Net Profit after tax (5-6)	177.67	149.88	243.15	569.21	490.12
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Remeasurement of the defined benefit plans	(2.55)	(1.20)	5.76	(5.55)	(2.74)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.64	0.31	(1.45)	1.40	0.69
	Items that may be reclassified to profit or loss					
	a) Exchange differences on translation of foreign operations	0.65	0.13	(0.84)	(0.41)	(0.77)
	Total Other comprehensive income / (loss)	(1.26)	(0.76)	3.47	(4.56)	(2.82)
9	Total comprehensive income (7+8)	176.41	149.12	246.62	564.65	487.30
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	121.97	125.57	121.97
11	Other Equity (excluding Revaluation Reserves)				6196.33	5681.20
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)					
	- Basic	2.83	2.41	3.99	9.13	8.04
	- Diluted	2.83	2.41	3.95	9.13	7.98

- Notes:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 26, 2023.
 - The Board of Directors have recommended a dividend of ₹ 2.20 per equity share for the year 2022-2023, which is subject to approval of the share holders.
 - The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures of the full financial years ended March 31, 2023 and March 31, 2022 respectively and the published year to date figures up to the nine months ended December 31, 2022 and December 31, 2021 respectively.
 - In the month of November 2022, the Income Tax Department carried out survey under section 133A of the Income Tax Act requiring the Company to provide details of transactions, if any, with certain vendors. The Company has provided required documentary evidences related to such transactions to the department. Based on internal assessment and review, management does not expect any material impact arising thereof in this regard.
 - Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date: 26.05.2023



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (Refer not 4)	Unaudited	Audited (Refer note 4)	Audited	Audited
1	Income					
	a) Revenue from Operations	4949.03	3909.60	3477.35	15553.41	11137.96
	b) Other Income	32.33	54.13	14.41	147.59	70.72
	Total Income	4981.36	3963.73	3491.76	15701.00	11208.68
2	Expenses					
	a) Cost of materials consumed	1217.33	1207.68	1200.04	4855.11	3484.62
	b) Changes in inventories of work in progress	34.16	(4.38)	19.99	69.35	105.49
	c) Construction expenses	398.68	402.34	337.20	1430.36	1245.42
	d) Sub- Contractor work bills	2607.23	1677.80	1448.46	6862.12	4568.97
	e) Employee benefits expense	146.20	139.26	121.81	545.69	452.66
	f) Finance costs	142.66	138.16	126.65	515.22	478.07
	g) Depreciation and amortisation expenses	53.08	51.62	46.50	202.61	186.74
	h) Other expenses	80.82	110.50	80.13	331.79	257.00
	Total Expenses	4680.16	3722.98	3380.78	14812.25	10778.97
3	Profit from operations before exceptional items and tax (1-2)	301.20	240.75	110.98	888.75	429.71
4	Exceptional Items (net)	(14.37)	-	172.43	(14.37)	203.57
5	Share of profit / (Loss) of Associates	5.83	1.38	(0.57)	10.47	1.40
6	Profit before tax (3+4+5)	292.66	242.13	282.84	884.85	634.68
7	Tax expense					
	a) Current tax	89.92	61.30	43.35	234.25	146.58
	b) Deferred tax	(0.23)	12.53	5.64	4.39	(5.93)
	Total tax expense	89.69	73.83	48.99	238.64	140.65
8	Net Profit after tax (6-7)	202.97	168.30	233.85	646.21	494.03
	Attributable to:					
	Shareholders of the Company	190.86	157.70	242.13	609.20	482.41
	Non-Controlling interests	12.11	10.60	(8.28)	37.01	11.62
9	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Remeasurement of the defined benefit plans	(2.78)	(1.20)	5.66	(5.78)	(2.84)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.70	0.31	(1.42)	1.46	0.72
	Items that may be reclassified to profit or loss					
	a) Exchange differences on translation of foreign operations	(0.77)	0.69	(0.63)	2.89	(0.42)
	Total Other comprehensive income / (loss)	(2.85)	(0.20)	3.61	(1.43)	(2.54)
10	Total comprehensive income (8+9)	200.12	168.10	237.46	644.78	491.49
	Attributable to:					
	Shareholders of the Company	188.04	157.50	245.76	607.80	479.89
	Non-Controlling interests	12.08	10.60	(8.30)	36.98	11.60
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	121.97	125.57	121.97
12	Other Equity (excluding Revaluation Reserves)				6041.26	5480.77
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)					
	- Basic	3.04	2.54	3.97	9.77	7.91
	- Diluted	3.04	2.53	3.94	9.77	7.86

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 26, 2023.
- The Board of Directors have recommended a dividend of ₹ 2.20 per equity share for the year 2022-2023, which is subject to approval of the share holders.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures of the full financial years ended March 31, 2023 and March 31, 2022 respectively and the published year to date figures up to the nine months ended December 31, 2022 and December 31, 2021 respectively.
- In the month of November 2022, the Income Tax Department carried out survey under section 133A of the Income Tax Act requiring the Company to provide details of transactions, if any, with certain vendors. The Company has provided required documentary evidences related to such transactions to the department. Based on internal assessment and review, management does not expect any material impact arising thereof in this regard.
- Exceptional item of Rs.14.37 Crores both in Q4 & 12 Months pertains to provision made for obligation on sale of investment.
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date: 26.05.2023



By order of the Board
for NCC Limited

A.R.R.
A.A.V.RANGA RAJU
Managing Director