



NCC Limited

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccitd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	3003.71	2958.63	2199.03	5962.34	4091.80	9930.03
	b) Other Income	32.79	31.10	24.24	63.89	43.53	108.21
	Total Income	3036.50	2989.73	2223.27	6026.23	4135.33	10038.24
2	Expenses						
	a) Cost of materials consumed	1159.31	1227.44	743.06	2386.75	1389.61	3393.62
	b) Construction expenses	289.00	315.24	256.73	604.24	573.93	1177.82
	c) Sub- Contractor work bills	1072.15	951.16	802.46	2023.31	1388.19	3700.78
	d) Employee benefits expense	131.52	118.57	106.20	250.09	201.54	429.13
	e) Finance costs	122.29	108.54	116.34	230.83	220.06	459.60
	f) Depreciation and amortisation expenses	49.00	47.55	46.08	96.55	90.82	182.34
	g) Other expenses	63.10	64.98	53.96	128.08	102.17	232.57
	Total Expenses	2886.37	2833.48	2124.83	5719.85	3966.32	9575.86
3	Profit from operations before exceptional items and tax (1-2)	150.13	156.25	98.44	306.38	169.01	462.38
4	Exceptional Items (net)	-	-	31.14	-	31.14	145.64
5	Profit before tax (3+4)	150.13	156.25	129.58	306.38	200.15	608.02
6	Tax expense						
	a) Current tax	28.50	44.04	32.64	72.54	51.47	130.21
	b) Deferred tax	-	(7.82)	(7.32)	(7.82)	(7.32)	(12.31)
	Total tax expense	28.50	36.22	25.32	64.72	44.15	117.90
7	Net Profit after tax (5-6)	121.63	120.03	104.26	241.66	156.00	490.12
8	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(1.00)	(0.80)	(3.00)	(1.80)	(4.50)	(2.74)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.25	0.20	0.75	0.45	1.13	0.69
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	(0.30)	(0.89)	(0.01)	(1.19)	0.12	(0.77)
	Total Other comprehensive income / (loss)	(1.05)	(1.49)	(2.26)	(2.54)	(3.25)	(2.82)
9	Total comprehensive income (7+8)	120.58	118.54	102.00	239.12	152.75	487.30
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	124.17	121.97	125.57	121.97	121.97
11	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year						5681.20
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	1.93	1.97	1.71	3.90	2.56	8.04
	- Diluted	1.93	1.97	1.70	3.90	2.55	7.98

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 08, 2022.
- The statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter and half year ended September 30, 2022.
- During the current quarter, the Company has allotted 7,000,000 equity shares on receipt of 75% balance consideration for 7,000,000 warrants amounting to ₹ 30.98 crore on 01.07.2022.

By order of the Board
for NCC LimitedA.A.V. RANGA RAJU
Managing DirectorPlace : Hyderabad
Date : 08.11.2022



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	3373.43	3321.35	2581.37	6694.78	4645.67	11137.96
	b) Other Income	31.57	29.56	19.50	61.13	38.41	70.72
	Total Income	3405.00	3350.91	2600.87	6755.91	4684.08	11208.68
2	Expenses						
	a) Cost of materials consumed	1180.07	1250.03	765.87	2430.10	1424.82	3484.62
	b) Changes in inventories of work in progress	16.97	22.60	76.37	39.57	73.02	105.49
	c) Construction expenses	301.30	328.04	269.76	629.34	597.44	1245.42
	d) Sub- Contractor work bills	1356.99	1220.10	1034.14	2577.09	1752.18	4568.97
	e) Employee benefits expense	136.75	123.48	110.18	260.23	210.05	452.66
	f) Finance costs	123.43	110.97	120.40	234.40	230.12	478.07
	g) Depreciation and amortisation expenses	49.68	48.23	47.25	97.91	93.16	186.74
	h) Other expenses	71.24	69.23	58.60	140.47	110.46	257.00
	Total Expenses	3236.43	3172.68	2482.57	6409.11	4491.25	10778.97
3	Profit from operations before exceptional items and tax (1-2)	168.57	178.23	118.30	346.80	192.83	429.71
4	Exceptional Items (net)	-	-	31.14	-	31.14	203.57
5	Share of profit / (Loss) of Associates	0.67	2.59	0.76	3.26	1.54	1.40
6	Profit before tax (3+4+5)	169.24	180.82	150.20	350.06	225.51	634.68
7	Tax expense						
	a) Current tax	32.92	50.11	37.80	83.03	58.64	146.58
	b) Deferred tax	(1.22)	(6.69)	(9.65)	(7.91)	(9.11)	(5.93)
	Total tax expense	31.70	43.42	28.15	75.12	49.53	140.65
8	Net Profit after tax (6-7)	137.54	137.40	122.05	274.94	175.98	494.03
	Attributable to:						
	Shareholders of the Company	131.00	129.64	113.91	260.64	163.86	482.41
	Non-Controlling interests	6.54	7.76	8.14	14.30	12.12	11.62
9	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(1.00)	(0.80)	(3.00)	(1.80)	(4.50)	(2.84)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.25	0.20	0.75	0.45	1.13	0.72
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	1.47	1.50	(0.03)	2.97	0.82	(0.42)
	Total Other comprehensive income / (loss)	0.72	0.90	(2.28)	1.62	(2.55)	(2.54)
10	Total comprehensive income (8+9)	138.26	138.30	119.77	276.56	173.43	491.49
	Attributable to:						
	Shareholders of the Company	131.72	130.54	111.63	262.26	161.31	479.89
	Non-Controlling interests	6.54	7.76	8.14	14.30	12.12	11.60
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	124.17	121.97	125.57	121.97	121.97
12	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year						5480.77
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	2.08	2.13	1.87	4.21	2.69	7.91
	- Diluted	2.09	2.12	1.86	4.21	2.68	7.86

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 08, 2022.
- The statutory Auditors have carried out limited review of the Unaudited consolidated financial results for the quarter and half year ended September 30, 2022.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- During the current quarter, the Company has allotted 7,000,000 equity shares on receipt of 75% balance consideration for 7,000,000 warrants amounting to ₹ 30.98 crore on 01.07.2022.



By order of the Board for NCC Limited

A.A.V. RANGA RAJU
Managing Director

Place : Hyderabad
Date: 08.11.2022