

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

| S.No | Particulars | (₹ in Crores) | | | | |
|------|---|----------------|---------------------------|----------------|-----------------|----------------|
| | | Quarter ended | | | Year ended | |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited (Refer note 8) | Unaudited | Audited (Refer note 8) | Audited | Audited | |
| 1 | Income | | | | | |
| | a) Revenue from Operations | 3134.30 | 2703.93 | 2617.83 | 9930.03 | 7256.02 |
| | b) Other Income | 44.97 | 19.71 | 21.15 | 108.21 | 115.60 |
| | Total Income | 3179.27 | 2723.64 | 2638.98 | 10038.24 | 7371.62 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 1174.52 | 829.49 | 875.56 | 3393.62 | 2383.17 |
| | b) Construction expenses | 314.78 | 289.11 | 296.46 | 1177.82 | 876.70 |
| | c) Sub- Contractor work bills | 1190.43 | 1122.16 | 1004.28 | 3700.78 | 2604.98 |
| | d) Employee benefits expense | 115.63 | 111.96 | 89.94 | 429.13 | 349.62 |
| | e) Finance costs | 123.13 | 116.41 | 117.71 | 459.60 | 457.81 |
| | f) Depreciation and amortisation expenses | 45.60 | 45.92 | 43.31 | 182.34 | 174.09 |
| | g) Other expenses | 72.00 | 58.40 | 61.59 | 232.57 | 186.18 |
| | Total Expenses | 3036.09 | 2573.45 | 2488.85 | 9575.86 | 7032.55 |
| 3 | Profit from operations before exceptional items and tax (1-2) | 143.18 | 150.19 | 150.13 | 462.38 | 339.07 |
| 4 | Exceptional Items (net) | 134.50 | (20.00) | - | 145.64 | - |
| 5 | Profit before tax (3+4) | 277.68 | 130.19 | 150.13 | 608.02 | 339.07 |
| 6 | Tax expense | | | | | |
| | a) Current tax | 39.87 | 38.87 | (14.55) | 130.21 | 7.37 |
| | b) Deferred tax | (5.34) | 0.35 | 49.41 | (12.31) | 70.21 |
| | Total tax expense | 34.53 | 39.22 | 34.86 | 117.90 | 77.58 |
| 7 | Net Profit after tax (5-6) | 243.15 | 90.97 | 115.27 | 490.12 | 261.49 |
| 8 | Other comprehensive income / (loss) | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | a) Remeasurement of the defined benefit plans | 5.76 | (4.00) | (5.05) | (2.74) | (12.05) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | (1.45) | 1.01 | (1.63) | 0.69 | 0.82 |
| | Items that may be reclassified to profit or loss | | | | | |
| | a) Exchange differences on translation of foreign operations | (0.84) | (0.05) | (0.27) | (0.77) | (0.44) |
| | Total Other comprehensive income / (loss) | 3.47 | (3.04) | (6.95) | (2.82) | (11.67) |
| 9 | Total comprehensive income (7+8) | 246.62 | 87.93 | 108.32 | 487.30 | 249.82 |
| 10 | Paid up Equity Share Capital (Face Value ₹ 2/- per Share) | 121.97 | 121.97 | 121.97 | 121.97 | 121.97 |
| 11 | Other Equity (excluding Revaluation Reserves) | | | | 5681.20 | 5242.69 |
| 12 | Earnings Per Share (of ₹ 2/- each) for the period (not annualised) | | | | | |
| | - Basic | 3.99 | 1.49 | 1.89 | 8.04 | 4.29 |
| | - Diluted | 3.95 | 1.48 | 1.88 | 7.98 | 4.28 |

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 11, 2022.
 - The Board of Directors have recommended a dividend of ₹ 2.00 per equity share for the year 2021-2022, which is subject to approval of the share holders.
 - The Company has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at March 31, 2022 based on the internal and external sources of information upto the date of approval of these audited standalone financial results. The management will continue to monitor any material changes to the future economic conditions.
 - Tax expense for the year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for assessment year 2018-19 from department. Tax expense for the quarter ended March 31, 2021 is after adjusting credit of ₹ 6.04 crores on account of adoption of new tax rate.
 - The Company has sold its entire stake in the Subsidiary company, NCC Vizag Urban Infrastructure Limited during the current quarter, resulting in a gain of ₹ 149.50 crore, which has been disclosed as exceptional item.
 - Exceptional items pertains Profit on sale of stake in the Subsidiary Company, NCC Vizag Urban Infrastructure Limited, additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
 - Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme.
This being a common control business combination, the financial information of the wholly owned subsidiaries is included in the financial results of the Company and has been restated for comparative purpose from the appointed date and the impact of this restatement is not material.
 - The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial years ended March 31, 2022 and March 31, 2021 respectively and the published year to date figures up to the nine months ended December 31, 2021 and December 31, 2020 respectively.
 - Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date: 11.05.2022



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

| | | (₹ in Crores) | |
|-------------|---|-----------------|-----------------|
| | | 31.03.2022 | 31.03.2021 |
| Particulars | | Audited | Audited |
| A | ASSETS | | |
| | Non - current assets | | |
| | Property, plant and equipment | 1063.71 | 1043.72 |
| | Capital work in progress | 7.02 | 21.53 |
| | Investment property | 159.85 | 178.39 |
| | Investment property under construction | 103.47 | 68.10 |
| | Other intangible Assets | 0.72 | 0.71 |
| | Financial assets | | |
| | a) Investments in Associates | 7.08 | 10.54 |
| | b) Other Investments | 886.34 | 973.52 |
| | c) Loans | 197.49 | 158.38 |
| | d) Trade Receivables | 107.96 | 139.59 |
| | e) Other financial assets | 140.20 | 153.09 |
| | Deferred tax assets (Net) | 54.14 | 41.14 |
| | Non Current tax assets (Net) | 149.63 | 78.84 |
| | Other non current assets | 233.10 | 223.92 |
| | Total non - current assets | 3110.71 | 3091.47 |
| | Current assets | | |
| | Inventories | 787.78 | 526.80 |
| | Financial assets | | |
| | a) Other Investments | 1.07 | 15.03 |
| | b) Trade receivables | 2384.27 | 2520.68 |
| | c) Cash and cash equivalents | 235.39 | 169.66 |
| | d) Bank balances other than above | 323.15 | 268.96 |
| | e) Loans | 210.32 | 171.61 |
| | f) Other financial assets | 285.59 | 146.41 |
| | Current tax assets (Net) | 74.22 | 100.31 |
| | Other current assets | 6414.11 | 5687.72 |
| | Total Current assets | 10715.90 | 9607.18 |
| | Total assets | 13826.61 | 12698.65 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 121.97 | 121.97 |
| | Other equity | 5681.20 | 5242.69 |
| | Total Equity | 5803.17 | 5364.66 |
| | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | a) Borrowings | 82.03 | 98.60 |
| | b) Trade Payables | 19.91 | 22.96 |
| | Provisions | 52.52 | 45.08 |
| | Total non-current liabilities | 154.46 | 166.64 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | a) Borrowings | 1102.05 | 1690.32 |
| | b) Trade payables: | | |
| | Dues to micro & small enterprises | 34.03 | 49.84 |
| | Dues other than micro & small enterprises | 4226.63 | 3641.37 |
| | c) Other financial liabilities | 87.90 | 73.88 |
| | Provisions | 64.33 | 57.14 |
| | Other current liabilities | 2354.04 | 1654.80 |
| | Total current liabilities | 7868.98 | 7167.35 |
| | Total liabilities | 8023.44 | 7333.99 |
| | Total equity and liabilities | 13826.61 | 12698.65 |



By order of the Board
for NCC Limited

A.A.V.RANGA RAJU
Managing Director

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in crores)

| | Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|-----------|--|------------------------------|------------------------------|
| A. | Cash flows from operating activities | | |
| | Profit before tax | 608.02 | 339.07 |
| | Adjustments for: | | |
| | Depreciation and amortisation expenses | 182.34 | 174.09 |
| | Profit on sale of Property, Plant and Equipment and Investment Property | (2.32) | (19.37) |
| | Finance costs | 459.60 | 457.81 |
| | Interest income | (60.42) | (78.07) |
| | Dividend income | (11.68) | - |
| | Trade Receivables / Advances written off | 2.00 | 3.40 |
| | Provision for doubtful trade receivables / advances / others | 13.00 | 19.30 |
| | Expected credit loss for Unbilled revenue | 30.01 | 10.36 |
| | Exceptional items (net) | (145.64) | - |
| | Rental income from investment properties | (1.62) | (4.10) |
| | | 465.27 | 563.42 |
| | Operating profit before working capital changes | 1,073.29 | 902.49 |
| | Changes in working capital: | | |
| | Adjustments for (Increase) / Decrease in operating assets: | | |
| | In Inventories | (260.98) | (11.97) |
| | In Trade receivables | 154.27 | (86.34) |
| | In Other financial assets | (7.28) | (16.88) |
| | In Other assets | (767.60) | 96.68 |
| | Adjustments for Increase / (Decrease) in operating liabilities: | | |
| | In Trade payables | 566.41 | (269.37) |
| | In Other current liabilities | 699.23 | 109.15 |
| | In Provisions | 11.89 | 4.36 |
| | | 395.94 | (174.37) |
| | Cash generated from operations | 1,469.23 | 728.12 |
| | Net income tax (paid) | (173.25) | (18.39) |
| | Net cash flows from operating activities (A) | 1,295.98 | 709.73 |
| B. | Cash flows from investing activities | | |
| | Capital expenditure for property, plant and equipment, Investment property, Intangible Assets including Capital Work in Progress | (215.33) | (191.53) |
| | Proceeds from disposal of Property, Plant and Equipment and Investment Property | 47.58 | 39.92 |
| | Movement in Margin money deposits / other deposits | (122.59) | (78.63) |
| | Proceeds from sale of a subsidiary | 47.50 | - |
| | Sale / (Purchase) of non current and current investments - Associates / Others | 16.14 | (15.03) |
| | Loans given to subsidiaries, associates and others | (146.51) | (37.94) |
| | Loans realised from subsidiaries, associates and others | 167.02 | 279.29 |
| | Interest received | 61.83 | 63.70 |
| | Dividend received from subsidiary | 11.68 | - |
| | Rental income from investment properties | 1.62 | 4.10 |
| | Net cash flows (used) / from investing activities (B) | (131.06) | 63.88 |
| C. | Cash flows from financing activities | | |
| | Purchase of non-current investments - Subsidiaries | - | (120.55) |
| | Proceeds received against share warrants | - | 26.55 |
| | Proceeds from long term borrowings | 104.53 | 260.98 |
| | Repayment of long term borrowings | (289.19) | (332.21) |
| | Short term borrowings borrowed / repaid (net) | (420.18) | (49.95) |
| | Finance costs paid | (445.56) | (461.95) |
| | Dividend and Dividend Tax paid | (48.79) | (12.21) |
| | Net cash flows (used) in financing activities (C) | (1,099.19) | (689.34) |
| | Net Increase in Cash and cash equivalents (A+B+C) | 65.73 | 84.27 |
| | Cash and cash equivalents at the beginning of the year | 169.66 | 85.39 |
| | Cash and cash equivalents at the end of the year | 235.39 | 169.66 |
| | Reconciliation of Cash and cash equivalents with the Balance Sheet: | | |
| | Cash and cash equivalents | 235.39 | 169.66 |
| | Cash and cash equivalents at the end of the year | 235.39 | 169.66 |

Note: Figures in brackets represents cash outflows.

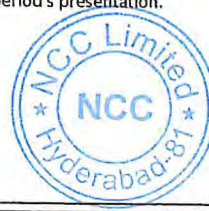


STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

| S.No | Particulars | Quarter ended | | | Year ended | |
|------|---|---------------------------|----------------|---------------------------|-----------------|----------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited (Refer note 9) | Unaudited | Audited (Refer note 9) | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from Operations | 3477.35 | 3014.94 | 2816.60 | 11137.96 | 7949.42 |
| | b) Other Income | 14.41 | 17.90 | 25.74 | 70.72 | 115.91 |
| | Total Income | 3491.76 | 3032.84 | 2842.34 | 11208.68 | 8065.33 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 1200.04 | 859.76 | 886.41 | 3484.62 | 2426.56 |
| | b) Changes in inventories of work in progress | 19.99 | 12.48 | 21.97 | 105.49 | 48.90 |
| | c) Construction expenses | 337.20 | 310.78 | 302.24 | 1245.42 | 902.09 |
| | d) Sub- Contractor work bills | 1448.46 | 1368.33 | 1135.18 | 4568.97 | 3059.81 |
| | e) Employee benefits expense | 121.81 | 120.80 | 95.04 | 452.66 | 380.50 |
| | f) Finance costs | 126.65 | 121.30 | 122.84 | 478.07 | 479.91 |
| | g) Depreciation and amortisation expenses | 46.50 | 47.08 | 44.53 | 186.74 | 181.25 |
| | h) Other expenses | 80.13 | 66.41 | 70.07 | 257.00 | 212.48 |
| | Total Expenses | 3380.78 | 2906.94 | 2678.28 | 10778.97 | 7691.50 |
| 3 | Profit from operations before exceptional items and tax (1-2) | 110.98 | 125.90 | 164.06 | 429.71 | 373.83 |
| 4 | Exceptional Items (net) | 172.43 | - | (12.60) | 203.57 | (12.60) |
| 5 | Share of profit / (Loss) of Associates | (0.57) | 0.43 | 0.03 | 1.40 | 1.29 |
| 6 | Profit before tax (3+4+5) | 282.84 | 126.33 | 151.49 | 634.68 | 362.52 |
| 7 | Tax expense | | | | | |
| | a) Current tax | 43.35 | 44.59 | (11.71) | 146.58 | 16.90 |
| | b) Deferred tax | 5.64 | (2.46) | 44.75 | (5.93) | 62.58 |
| | Total tax expense | 48.99 | 42.13 | 33.04 | 140.65 | 79.48 |
| 8 | Net Profit after tax (6-7) | 233.85 | 84.20 | 118.45 | 494.03 | 283.04 |
| | Attributable to: | | | | | |
| | Shareholders of the Company | 242.13 | 76.42 | 116.83 | 482.41 | 268.31 |
| | Non-Controlling interests | (8.28) | 7.78 | 1.62 | 11.62 | 14.73 |
| 9 | Other comprehensive income / (loss) | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | a) Remeasurement of the defined benefit plans | 5.66 | (4.00) | (5.03) | (2.84) | (12.03) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | (1.42) | 1.01 | (1.63) | 0.72 | 0.82 |
| | Items that may be reclassified to profit or loss | | | | | |
| | a) Exchange differences on translation of foreign operations | (0.63) | (0.61) | (0.26) | (0.42) | (2.46) |
| | Total Other comprehensive income / (loss) | 3.61 | (3.60) | (6.92) | (2.54) | (13.67) |
| 10 | Total comprehensive income (8+9) | 237.46 | 80.60 | 111.53 | 491.49 | 269.37 |
| | Attributable to: | | | | | |
| | Shareholders of the Company | 245.76 | 72.82 | 109.90 | 479.89 | 254.63 |
| | Non-Controlling interests | (8.30) | 7.78 | 1.63 | 11.60 | 14.74 |
| 11 | Paid up Equity Share Capital (Face Value ₹ 2/- per Share) | 121.97 | 121.97 | 121.97 | 121.97 | 121.97 |
| 12 | Other Equity (excluding Revaluation Reserves) | | | | 5480.77 | 5049.33 |
| 13 | Earnings Per Share (of ₹ 2/- each) for the period (not annualised) | | | | | |
| | - Basic | 3.97 | 1.25 | 1.92 | 7.91 | 4.40 |
| | - Diluted | 3.94 | 1.24 | 1.91 | 7.86 | 4.39 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 11, 2022.
- The Board of Directors have recommended a dividend of ₹ 2.00 per equity share for the year 2021-2022, which is subject to approval of the share holders.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The Group has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at March 31, 2022 based on the internal and external sources of information upto the date of approval of these audited consolidated financial results. The management will continue to monitor any material changes to the future economic conditions.
- Tax expense for the year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for assessment year 2018-19 from department. Tax expense for the quarter ended March 31, 2021 is after adjusting credit of ₹ 6.04 crores on account of adoption of new tax rate.
- The Company has sold its entire stake in the Subsidiary company, NCC Vizag Urban Infrastructure Limited during the current quarter, resulting in a gain of ₹ 191.19 crore, which has been disclosed as exceptional item.
- Exceptional items pertains Profit on sale of stake in the Subsidiary Company, NCC Vizag Urban Infrastructure Limited, additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
- Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial years ended March 31, 2022 and March 31, 2021 respectively and the published year to date figures up to the nine months ended December 31, 2021 and December 31, 2020 respectively.
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.



By order of the Board
for NCC Limited

A.A.V.RANGA RAJU
Managing Director

Place : Hyderabad
Date: 11.05.2022

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

| | | (₹ in Crores) | |
|-------------|--|-----------------|-----------------|
| Particulars | | 31.03.2022 | 31.03.2021 |
| | | Audited | Audited |
| A | ASSETS | | |
| | Non - current assets | | |
| | Property, plant and equipment | 1138.11 | 1129.21 |
| | Capital work in progress | 7.35 | 21.86 |
| | Investment property | 199.62 | 218.34 |
| | Investment property under construction | 103.47 | 68.10 |
| | Goodwill | 0.63 | 0.63 |
| | Other intangible assets | 0.72 | 0.71 |
| | Financial assets | | |
| | a) Investments in Associates | 115.85 | 122.00 |
| | b) Other Investments | 211.25 | 213.43 |
| | c) Loans | 150.00 | - |
| | d) Trade Receivables | 107.96 | 139.59 |
| | e) Other financial assets | 285.58 | 258.82 |
| | Deferred tax assets (Net) | 64.26 | 57.61 |
| | Non Current tax assets (Net) | 151.66 | 80.54 |
| | Other non current assets | 468.94 | 459.91 |
| | Total non - current assets | 3005.40 | 2770.75 |
| | Current assets | | |
| | Inventories | 1153.34 | 1222.21 |
| | Financial assets | | |
| | a) Other Investments | 18.72 | 104.20 |
| | b) Trade receivables | 2545.16 | 2739.62 |
| | c) Cash and cash equivalents | 266.54 | 191.64 |
| | d) Bank balances other than above | 333.99 | 312.94 |
| | e) Loans | 217.06 | 52.65 |
| | f) Other financial assets | 342.34 | 199.21 |
| | Current tax assets (Net) | 74.68 | 105.03 |
| | Other current assets | 6500.76 | 5841.63 |
| | Total Current assets | 11452.59 | 10769.13 |
| | Total assets | 14457.99 | 13539.88 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 121.97 | 121.97 |
| | Other equity | 5480.77 | 5049.33 |
| | Equity attributable to shareholders of the company | 5602.74 | 5171.30 |
| | Non- Controlling Interests | 293.41 | 298.11 |
| | Total Equity | 5896.15 | 5469.41 |
| | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | a) Borrowings | 120.18 | 169.61 |
| | b) Trade Payables | 25.64 | 26.57 |
| | Provisions | 57.88 | 50.10 |
| | Total non-current liabilities | 203.70 | 246.28 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | a) Borrowings | 1182.25 | 1892.43 |
| | b) Trade payables: | | |
| | Dues to micro & small enterprises | 34.25 | 51.99 |
| | Dues other than micro & small enterprises | 4363.55 | 3776.53 |
| | c) Other financial liabilities | 99.35 | 99.35 |
| | Provisions | 79.21 | 123.23 |
| | Current tax liabilities (net) | 2.17 | 2.35 |
| | Other current liabilities | 2597.36 | 1878.31 |
| | Total current liabilities | 8358.14 | 7824.19 |
| | Total liabilities | 8561.84 | 8070.47 |
| | Total equity and liabilities | 14457.99 | 13539.88 |



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in crores)

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| A. Cash flows from operating activities | | |
| Profit before tax | 634.68 | 362.52 |
| Adjustments for: | | |
| Depreciation and amortisation expenses | 186.74 | 181.25 |
| Share of loss from associate companies | (1.40) | (1.29) |
| Loss / (Profit) on sale of Property, Plant and Equipment and Investment Property | 3.97 | (24.26) |
| Finance costs | 478.07 | 479.91 |
| Interest income | (38.64) | (42.13) |
| Profit on sale of current & Non-Current investments (net) | (2.06) | (1.30) |
| Gain on remeasuring investment at FVTPL (net) | (1.72) | (8.96) |
| Trade Receivables / Advances written off | 1.01 | 3.51 |
| Provision for doubtful trade receivables / advances / others | 13.66 | 19.39 |
| Expected credit loss for Unbilled revenue | 30.01 | 10.36 |
| Exceptional items (net) | (203.57) | 12.60 |
| Rental income from investment properties | (3.71) | (5.47) |
| | 462.36 | 623.61 |
| Operating profit before working capital changes | 1,097.04 | 986.13 |
| Changes in working capital: | | |
| Adjustments for (Increase) / Decrease in operating assets: | | |
| In Inventories | (263.53) | 162.39 |
| In Trade receivables | 212.65 | 14.54 |
| In Other financial assets | 34.36 | 39.60 |
| In Other assets | (699.94) | 87.34 |
| Adjustments for Increase / (Decrease) in operating liabilities: | | |
| In Trade payables | 568.34 | (313.92) |
| In Other financial liabilities | (13.19) | (15.56) |
| In Other current liabilities | 704.77 | (94.19) |
| In Provisions | (39.08) | (0.71) |
| | 504.38 | (120.51) |
| Cash generated from operations | 1,601.42 | 865.62 |
| Net income tax (paid) | (185.87) | (23.78) |
| Net cash flows from operating activities (A) | 1,415.55 | 841.84 |
| B. Cash flows from investing activities | | |
| Capital expenditure for property, plant and equipment, Investment property, Intangible Assets including Capital Work in Progress | (218.78) | (192.32) |
| Proceeds from disposal of Property, Plant and Equipment, Investment Property | 51.62 | 52.62 |
| Movement in Margin Money Deposits / Other Deposits | (89.44) | (79.85) |
| Sale of Non current / current investments | 91.44 | 19.51 |
| Loans (given) / realised from Associates and others | (4.70) | (31.33) |
| Proceeds from sale of a subsidiary | 47.50 | 0.05 |
| Interest received | 53.00 | 22.31 |
| Rental income from investment property | 3.71 | 5.47 |
| Foreign Exchange translation adjustment (arising on consolidation) | (0.39) | (3.02) |
| Net cash flows (used) in investing activities (B) | (66.04) | (206.56) |
| C. Cash flow from financing activities | | |
| Proceeds from issue of Shares to Non-Controlling Interests | - | 30.00 |
| Proceeds received against share warrants | - | 26.55 |
| Redemption of debentures | (61.00) | (49.80) |
| Proceeds from long term borrowings | 115.65 | 316.39 |
| Repayment of long term borrowings | (313.02) | (332.65) |
| Short term borrowings borrowed / repaid (net) | (487.64) | (53.37) |
| Finance costs paid | (464.86) | (482.99) |
| Payment made to Non-Controlling Interests | (14.95) | - |
| Dividend and Dividend Tax paid | (48.79) | (12.21) |
| Net cash flows (used) in financing activities (C) | (1,274.61) | (558.08) |
| Net Increase in Cash and cash equivalents (A+B+C) | 74.90 | 77.20 |
| Cash and cash equivalents at the beginning of the year | 191.64 | 114.44 |
| Cash and cash equivalents at the end of the year | 266.54 | 191.64 |
| Reconciliation of Cash and cash equivalents with the Balance Sheet: | | |
| Cash and cash equivalents | 266.54 | 191.64 |
| Cash and cash equivalents at the end of the year | 266.54 | 191.64 |

Note: Figures in brackets represents cash outflows

Place : Hyderabad
Date: 11.05.2022



By order of the Board
for NCC Limited
A.A.V.RANGA RAJU
Managing Director