

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

		(₹ in Crores)	
		Half Year ended	
		30.09.2019	30.09.2018
A.	Cash flows from operating activities		
	Profit before tax	233.27	368.19
	Adjustments for:		
	Depreciation and amortisation expenses	88.58	70.05
	(Profit) on sale of Property, Plant and Equipment and Investment Property	(44.59)	(0.95)
	Finance costs	256.60	209.72
	Interest income	(36.20)	(39.27)
	Trade Receivables / Advances written off	-	15.38
	Provision for doubtful trade receivables / advances / others	4.00	24.28
	Expected credit loss for Unbilled revenue	7.12	-
	Exceptional items (net)	16.50	47.50
	Rental income from investment properties	(2.28)	(1.87)
	Net foreign exchange (gain)	(0.96)	(10.21)
		288.77	314.63
	Operating profit before working capital changes	522.04	682.82
	Changes in working capital:		
	Adjustments for (Increase) / Decrease in operating assets:		
	Decrease / (Increase) in Inventories	26.27	(65.67)
	Decrease / (Increase) in Trade receivables	140.84	(645.19)
	Decrease / (Increase) in Other financial assets	58.61	(27.43)
	(Increase) in Other Assets	(207.63)	(551.35)
	Adjustments for Increase / (Decrease) in operating liabilities:		
	(Decrease) / Increase in Trade payables	(752.65)	653.43
	Increase in other current liabilities	151.78	120.18
	Increase in Provisions	10.23	1.97
		(572.55)	(514.06)
	Cash generated from operations	(50.51)	168.76
	Net income tax (paid)	(41.40)	(110.91)
	Net cash flows (used) / from operating activities (A)	(91.91)	57.85
B.	Cash flows from investing activities		
	Capital expenditure for property , plant and equipment, Investment property, Intangible Assets including Capital Work in Progress	(93.76)	(177.93)
	Proceeds from disposal of Property, Plant and Equipment and Investment Property	51.97	3.67
	Movement in Margin money deposits /other deposits	(0.10)	(10.89)
	Purchase of non current investments - Subsidiaries	(1.18)	-
	Proceeds from sale of non current and current investments - Associates, Others	36.65	0.82
	Loans given to subsidiaries, associates and others	(128.04)	(49.39)
	Loans realised from subsidiaries, associates and others	48.81	46.16
	Interest received	45.92	27.26
	Rental income from investment properties	2.28	1.87
	Net cash flows (used) in investing activities (B)	(37.45)	(158.43)
C.	Cash flow from financing activities		
	Proceeds received against share warrants	-	27.45
	Proceeds from long term borrowings	92.67	198.74
	Repayment of long term borrowings	(144.48)	(79.76)
	Short term borrowings -(repaid) / borrowed (net)	346.74	241.81
	Finance costs paid	(225.51)	(194.55)
	Dividend & Tax on dividend paid	(108.62)	(72.42)
	Net cash flows (used) / from financing activities (C)	(39.20)	121.27
	Net (Decrease) / Increase in Cash and cash equivalents (A+B+C)	(168.56)	20.69
	Cash and cash equivalents at the beginning of the period	196.05	59.11
	Cash and cash equivalents at the end of the period	27.49	79.80
	Reconciliation of Cash and cash equivalents with the Balance Sheet:		
	Cash and cash equivalents	27.49	79.80
	Cash and cash equivalents at the end of the period	27.49	79.80

Note: Figures in brackets represents cash outflows.

Place: Hyderabad
Date: 05.11.2019



By order of the Board
for NCC Limited

A.A.V. RANGARAJU
Managing Director

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in crores)

	Half Year ended	
	30.09.2019	30.09.2018
A. Cash flows from operating activities		
Profit before tax	223.46	363.88
Adjustments for:		
Depreciation and amortisation expenses	102.99	93.53
Share of loss from associate companies	4.21	3.38
(Profit) / Loss on sale of Property, Plant and Equipment and Investment Property	(40.67)	2.94
Finance costs	277.42	245.51
Interest income	(19.36)	(18.81)
(Profit) on sale of current & Non-Current investments(net)	(0.36)	(2.04)
(Gain) on remeasuring investment at FVTPL (net)	(4.35)	(1.29)
Trade Receivables / Advances written off	-	24.28
Provision for doubtful trade receivables, advances and others	4.01	6.02
Expected credit loss for Unbilled revenue	7.12	-
Exceptional items (net)	13.91	40.00
Rental income from investment properties	(3.40)	(3.11)
	341.52	390.41
Operating profit before working capital changes	564.98	754.29
Changes in working capital:		
Adjustments for (Increase) / Decrease in operating assets:		
Decrease / (Increase) in Inventories	65.34	(53.32)
Decrease / (Increase) in Trade receivables	268.18	(583.40)
Decrease / (Increase) in other financial assets	100.41	(9.30)
(Increase) in other current assets	(203.25)	(530.10)
Adjustments for Increase / (Decrease) in operating liabilities:		
(Decrease) / Increase in Trade payables	(739.72)	594.43
(Decrease) in Other financial liabilities	(4.73)	(4.01)
Increase in Other current liabilities	109.68	82.09
Increase in Provisions	19.33	9.10
	(384.76)	(494.51)
Cash generated from operations	180.22	259.78
Net income tax (paid)	(41.57)	(110.92)
Net cash flows from operating activities (A)	138.65	148.86
B. Cash flows from investing activities		
Capital expenditure for Property, Plant and Equipment, Investment Property, Intangible Assets including CWIP	(96.63)	(205.12)
Proceeds from disposal of Property, Plant and Equipment and Investment Property	66.49	15.80
Movement in Margin Money Deposits / Other Deposits	(0.18)	(12.92)
Sale / (Purchase) of Non current / current investments	68.59	(7.70)
Loans realised / (given) - Associates and others	35.08	(4.70)
Interest received	22.13	23.16
Rental income from investment property	3.40	3.11
Foreign Exchange translation adjustment (arising on consolidation)	1.96	13.34
Net cash flows from / (used) in investing activities (B)	100.84	(175.03)
C. Cash flow from financing activities		
Proceeds received against share warrants	-	27.45
Issue / Redemption of debentures	(23.00)	(20.90)
Proceeds from long term borrowings	92.67	198.74
Repayment of long term borrowings	(208.45)	(112.88)
Short term borrowings -(repaid) / borrowed (net)	79.49	255.26
Finance costs paid	(249.46)	(230.64)
Dividend and Dividend Tax paid	(108.62)	(72.42)
Net cash flows (used) / from financing activities (C)	(417.37)	44.61
Net (Decrease) / Increase in Cash and cash equivalents (A+B+C)	(177.88)	18.44
Cash and cash equivalents at the beginning of the period	219.43	76.06
Cash and cash equivalents at the end of the period	41.55	94.50
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents	41.55	94.50
Cash and cash equivalents at the end of the period	41.55	94.50
Note: Figures in brackets represents cash outflows.		

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